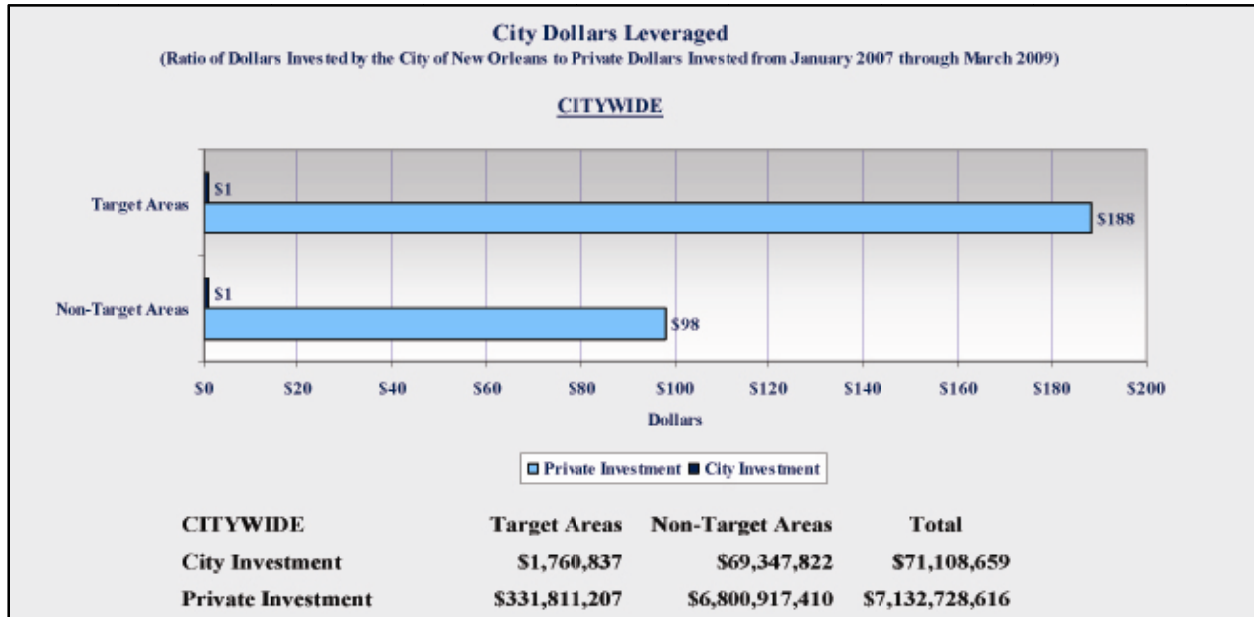




- Recovery strategy of 17 target areas working: In target areas: \$1 public/\$188 private
- Outside target areas: \$1 public/\$98 private



- Rebuilding activity expected to continue 7-10 years
- BusinessWeek named New Orleans one of the best cities to ride out the recession

BusinessWeek HOME INVESTING COMPANIES TECHNOLOGY INNOVATION

The Best Cities for Riding Out a Recession 10 of 22

New Orleans, La.
 Share of jobs in strong industries: 40%
 Number of workers: 101,752
 Metro area unemployment rate: 4.7%
 Agriculture jobs: 1.21%
 Professional, Scientific, and Technical jobs (legal, accounting etc.): 7.17%
 Education jobs: 12.23%
 Health-care jobs: 13.50%
 Public Administration (Government) jobs: 5.85%



Risks/Challenges for 2010 and Beyond

- **Significant need for stable recurring revenues**
- **Looming issue: 2000 Pension Bond Issuance**
- **Pending Fire lawsuit settlements**
- **Need for adequate Fund Balance for any future natural disasters and economic crises**
- **Continued national economic downturn and its impact on convention business and tourism**

